



LUBAWA
GROUP

Summary of Financial Results for 2024 and 1H 2025

October 14th, 2025



Agenda

1. Management Board of Lubawa S.A.
2. Introduction to the Lubawa Group
3. Financial results for 2024
4. Financial results for 1H 2025
5. Q&A

Lubawa S.A.

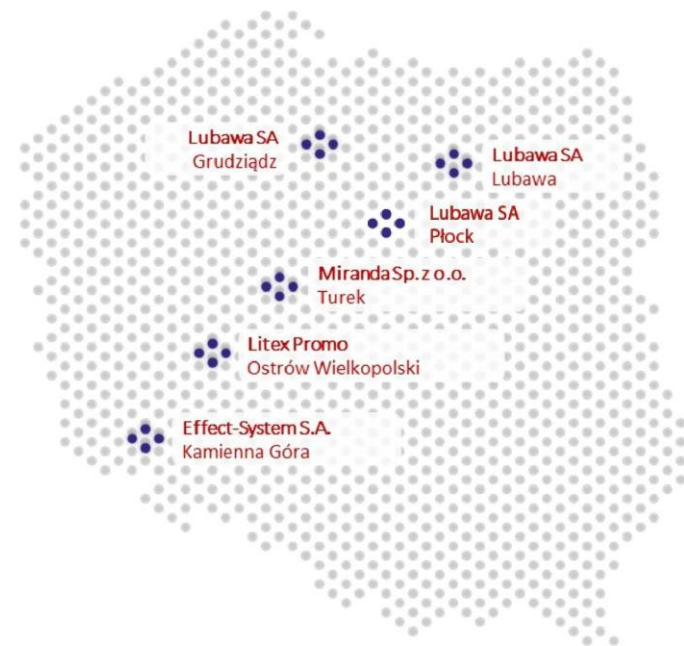
Przemysław Zasztowt – Management Board Member

- Graduate of Nicolaus Copernicus University in Toruń, Faculty of Economics and Management, major: Management and Marketing.
- Specialization: controlling, management of production and development processes, optimization.
- **At Lubawa S.A. since 2017** — roles related to production, controlling, and oversight of company processes.
- In 2002–2016 he led multiple areas in companies (including those with Japanese and American capital) and participated in greenfield projects, ERP implementations, quality management systems ISO/TS 16949, and many others.

Jacek Wilczewski – Management Board Member

- Graduate of the WSB – National-Louis University in Nowy Sącz, specialization: Software Engineering.
- Graduate of DePaul University in Chicago — Master of Science in Computer Science.
- **At Lubawa S.A. since 2005**, successively serving as:
 - Designer (2005–2011)
 - Head of R&D (2012–2016)
 - Director of R&D (2016–2022)
 - Director of the Research & Development Center (2022–2023).

Multi-expertise Lubawa Group



We employ 1,200 people across 6 locations.

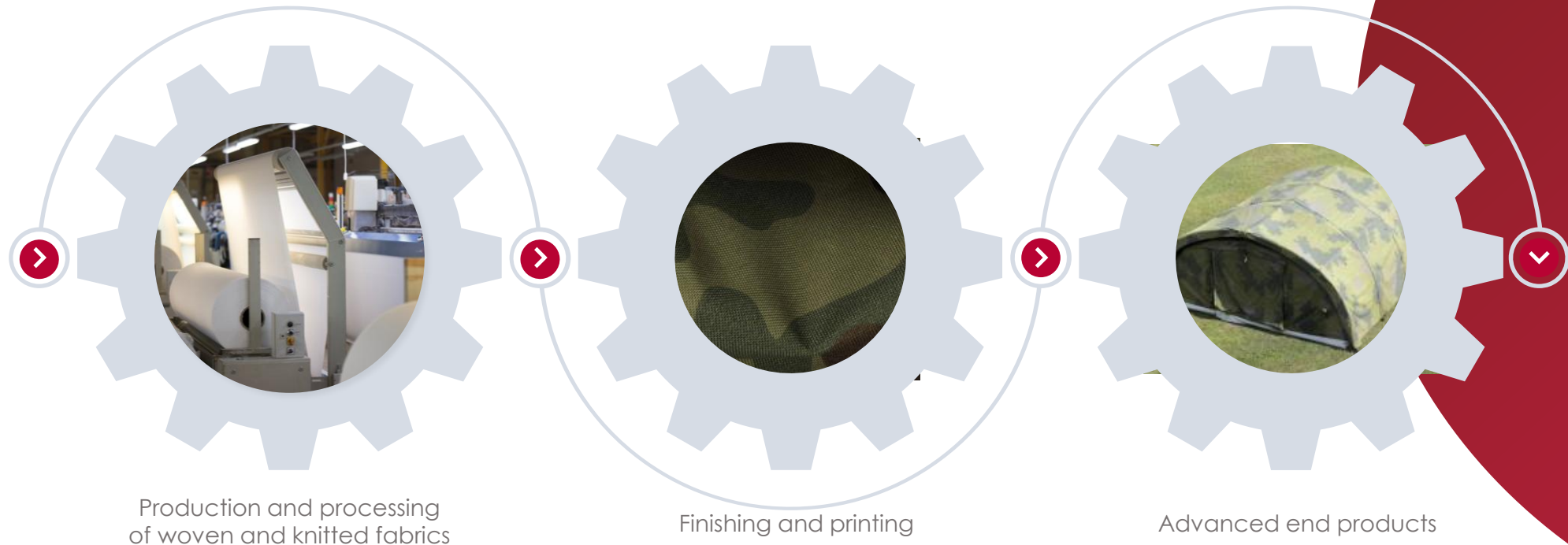
International reach



	Algeria		Lithuania
	Argentina		Luxembourg
	Armenia		Malaysia
	Austria		Malta
	Belgium		Mexico
	Bulgaria		Morocco
	Croatia		Moldova
	Colombia		Netherlands
	Czech Republic		Nigeria
	Estonia		Norway
	Ethiopia		Poland
	Finland		Romania
	France		Slovenia
	Germany		Slovakia
	Greece		Somalia
	Hungary		Spain
	India		Sweden
	Ireland		Switzerland
	Italy		Ukraine
	Kazakhstan		United Kingdom
	Kuwait		USA
	Latvia		

Group competencies

Specialization and close internal cooperation within the Lubawa Group ensure **the security of an uninterrupted supply chain**



An expert in the production of ballistic shields, bulletproof vests, tents, complex equipment systems, and simulation/decoy systems. The company also specializes in the production of coated fabrics.

Lubawa S.A. has confirmed its expertise with NATO certificates, quality management standards, and systems for the control of special purpose goods production and trade.



LITEX PROMO

Litex Promo is a Poland-based manufacturer of Outdoor & Indoor advertising products.

It has been on the market since 1993. A key strength is that the entire production process is carried out end-to-end in-house.

Litex Promo is a leading supplier of advertising media for many well-known brands in Poland and worldwide.





Litex Promo's experience in both domestic and international markets inspired the creation of the Litex Garden brand.

Litex Garden offers ways to spend leisure time in harmony with nature and your surroundings—garden umbrellas, canopies, and furniture that let you enjoy a unique garden atmosphere.





Manufacturer of high-quality fabrics and knits, as well as finished textile products with unique functional properties.

A modern machine park enables an innovative approach to production processes.

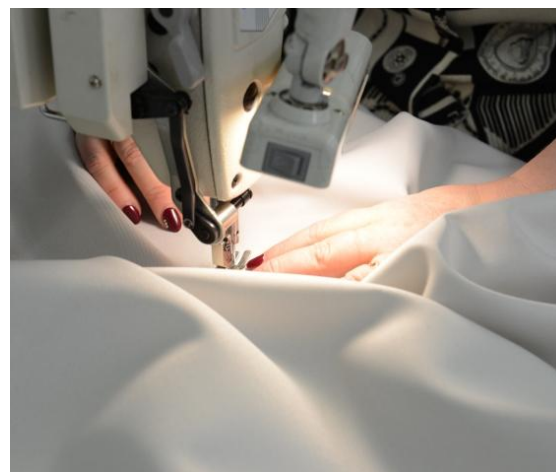
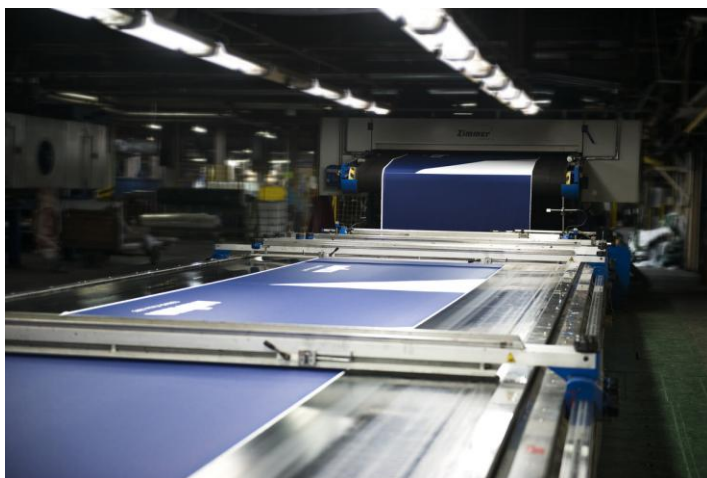




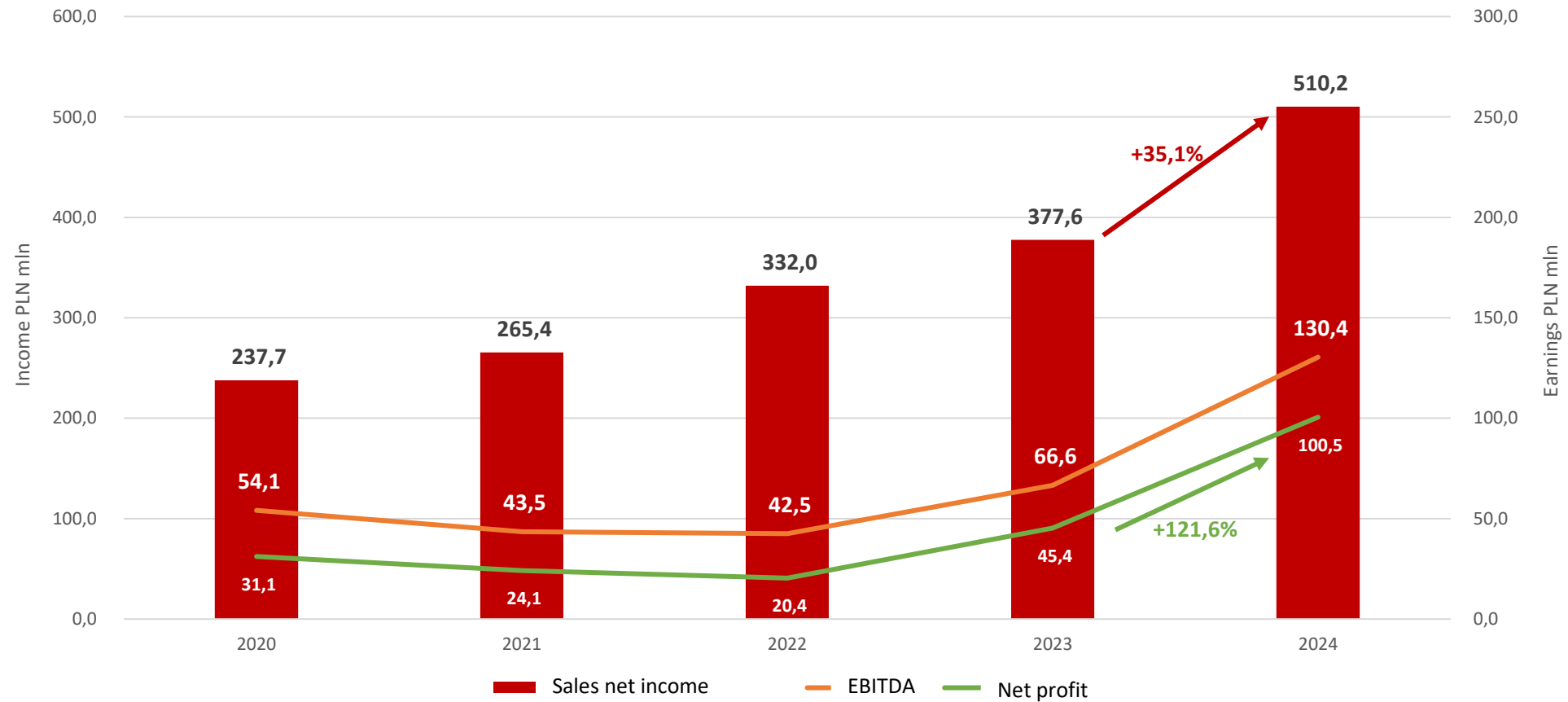
Miranda Military produces high-quality, technologically advanced polyester, polyamide, and blended fabrics and knits, as well as finished products with unique functional properties, such as camouflage nets, military, and specialist fabrics.



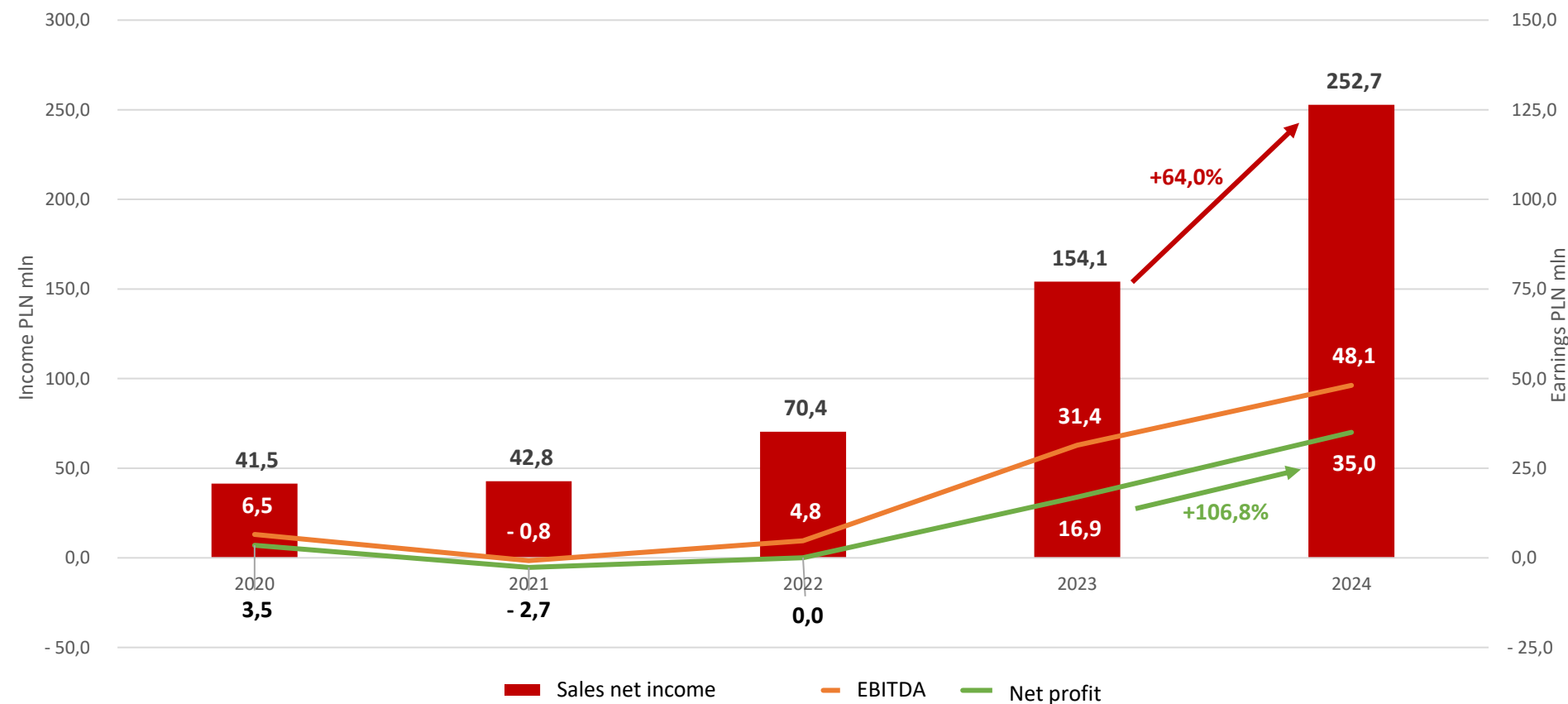
Effect-System has an advanced technological machine park, which includes a printing facility, finishing department (fabric enhancement), sewing, and assembly, ensuring the execution of products from design to finished item.



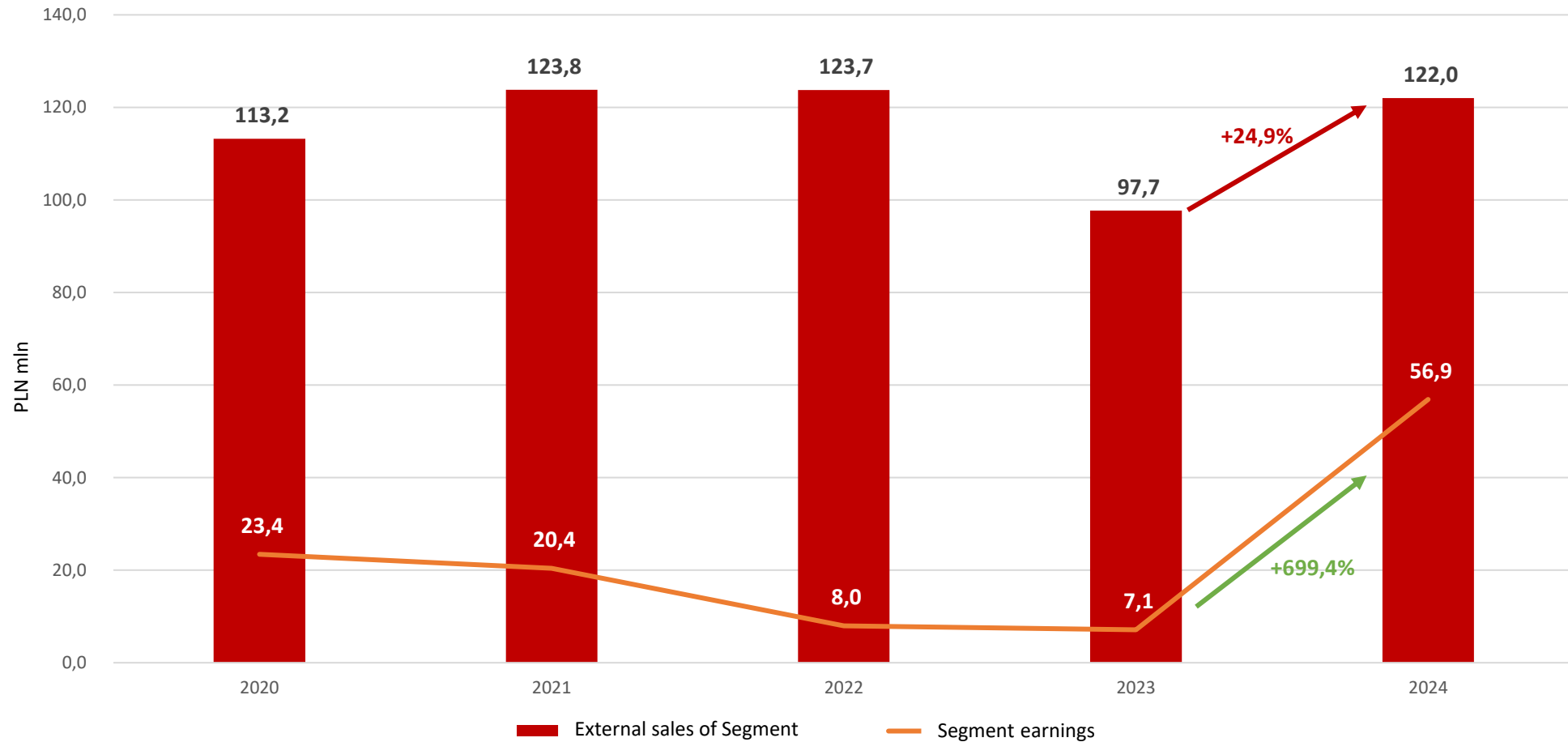
Consolidated Data for 2024



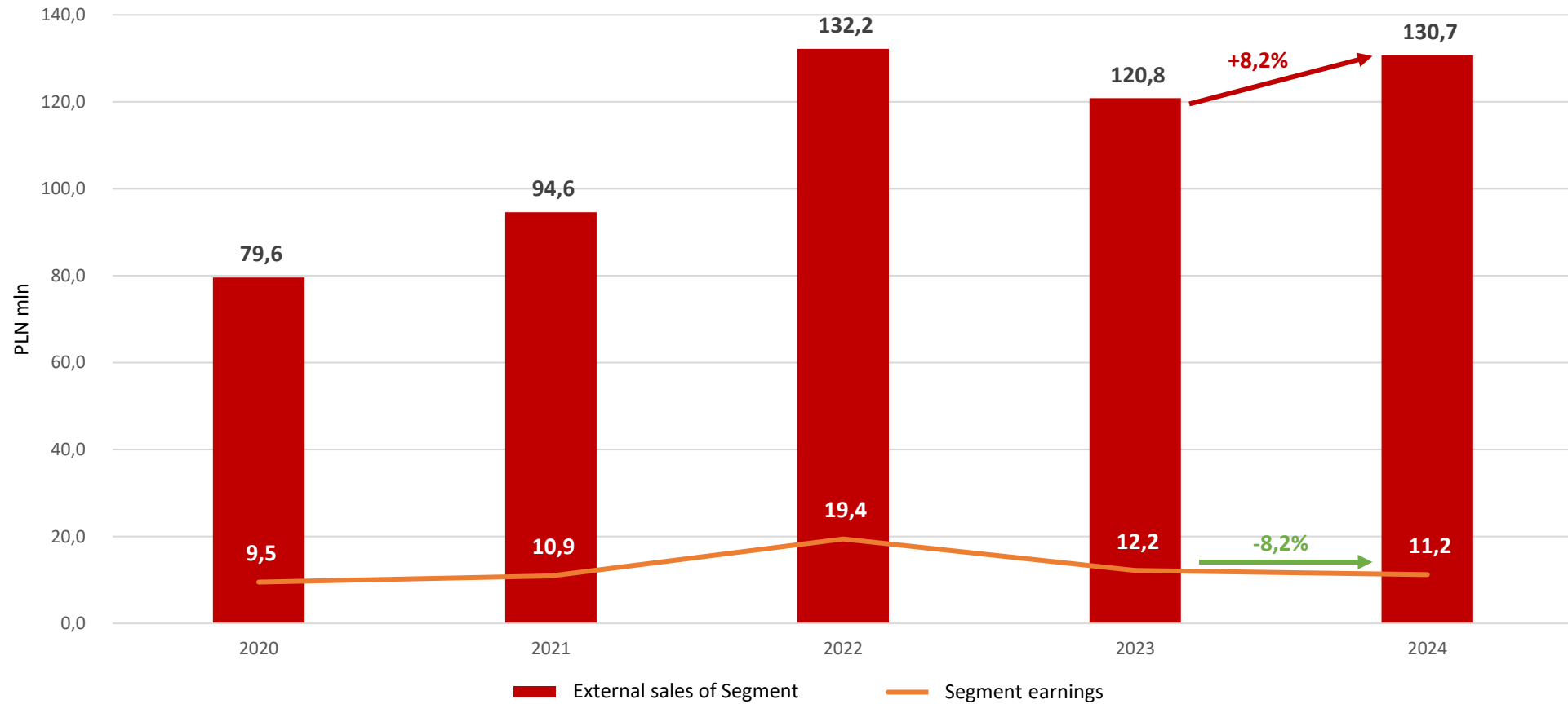
Standalone (Parent Company) Data for 2024



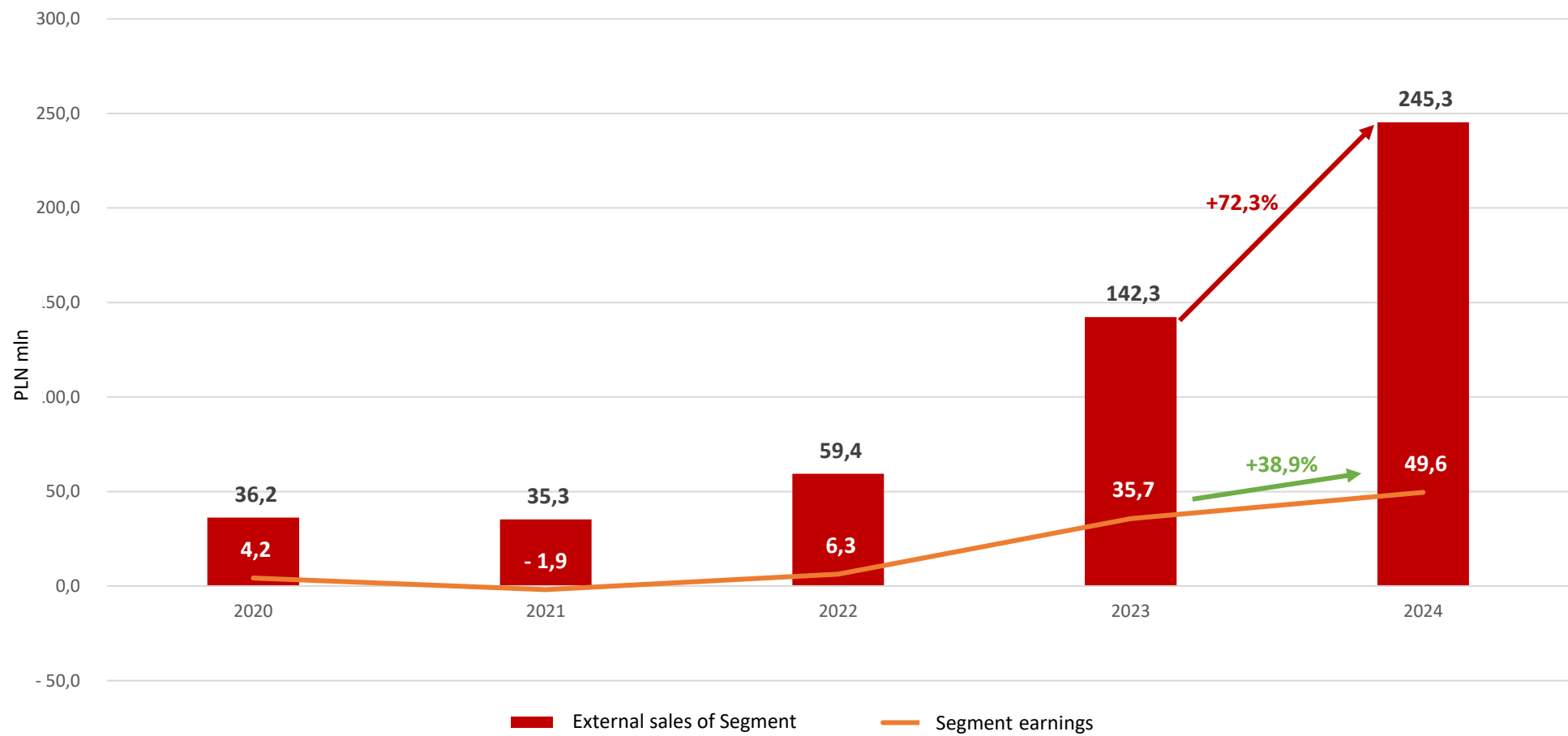
Fabric Segment 2024



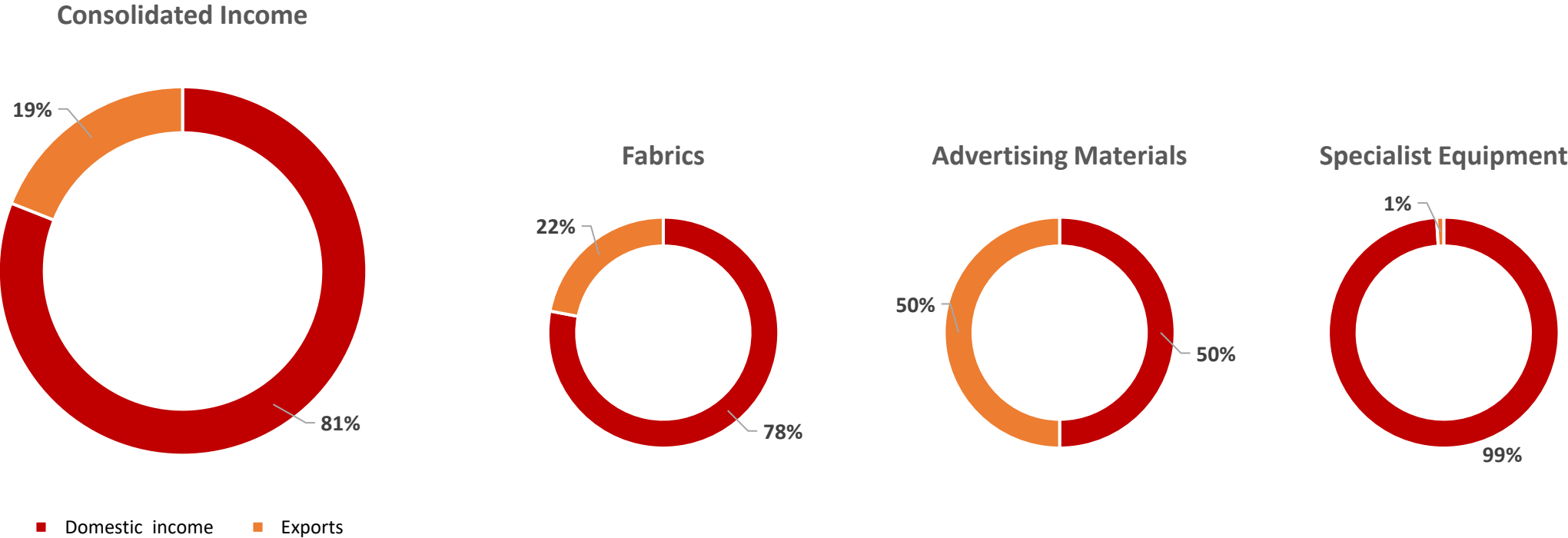
Advertising Materials Segment 2024



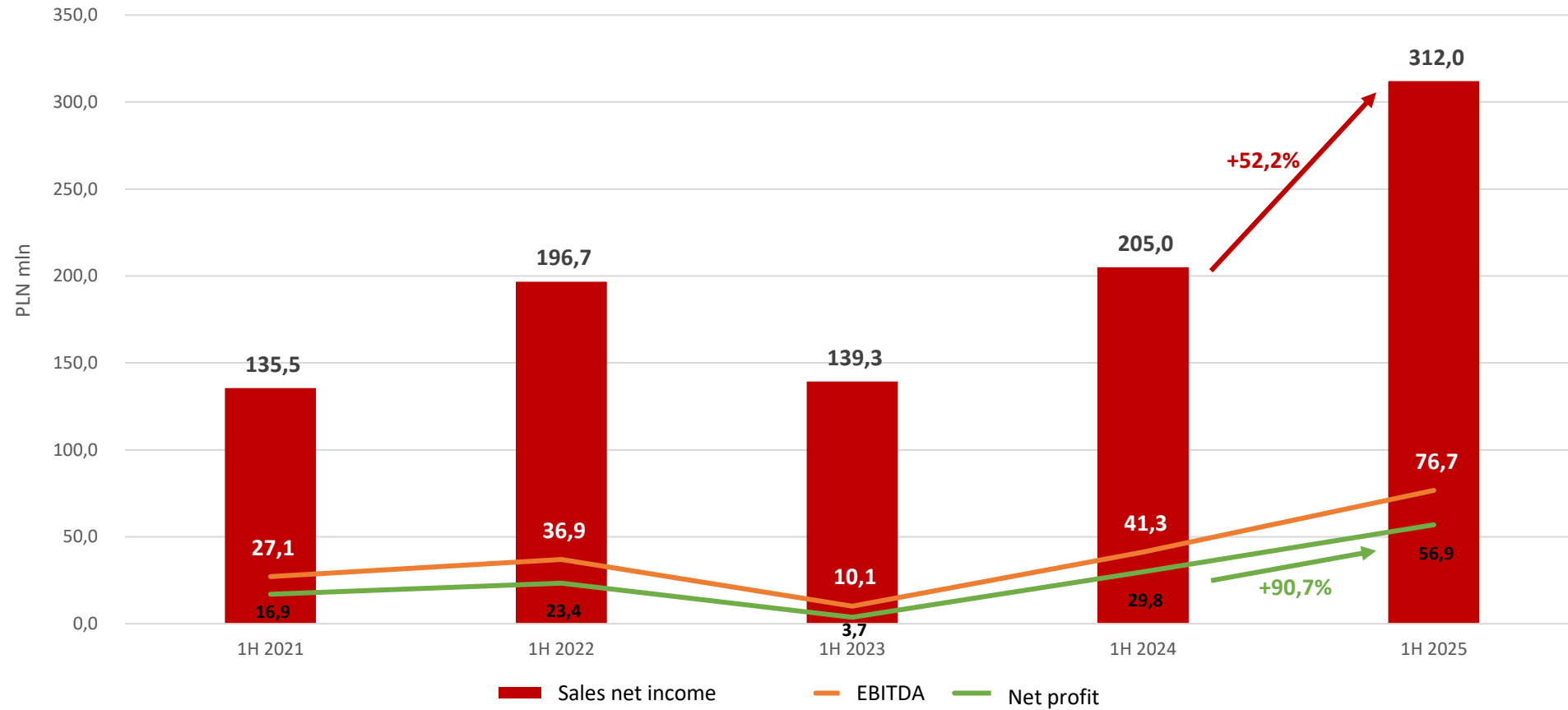
Specialist Equipment Segment 2024 (defence)



Share of Exports in Revenue in 2024



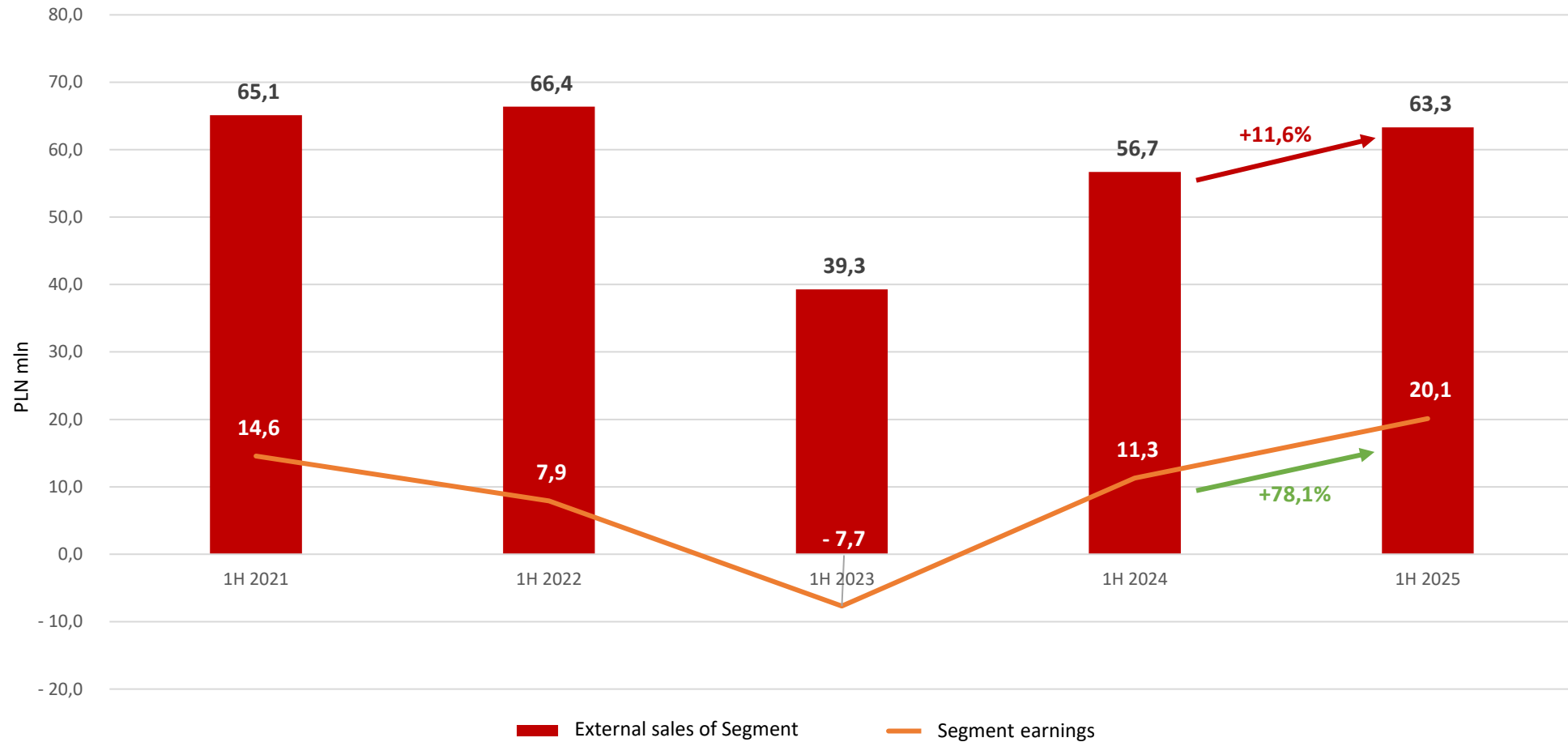
Consolidated Data for 1H 2025



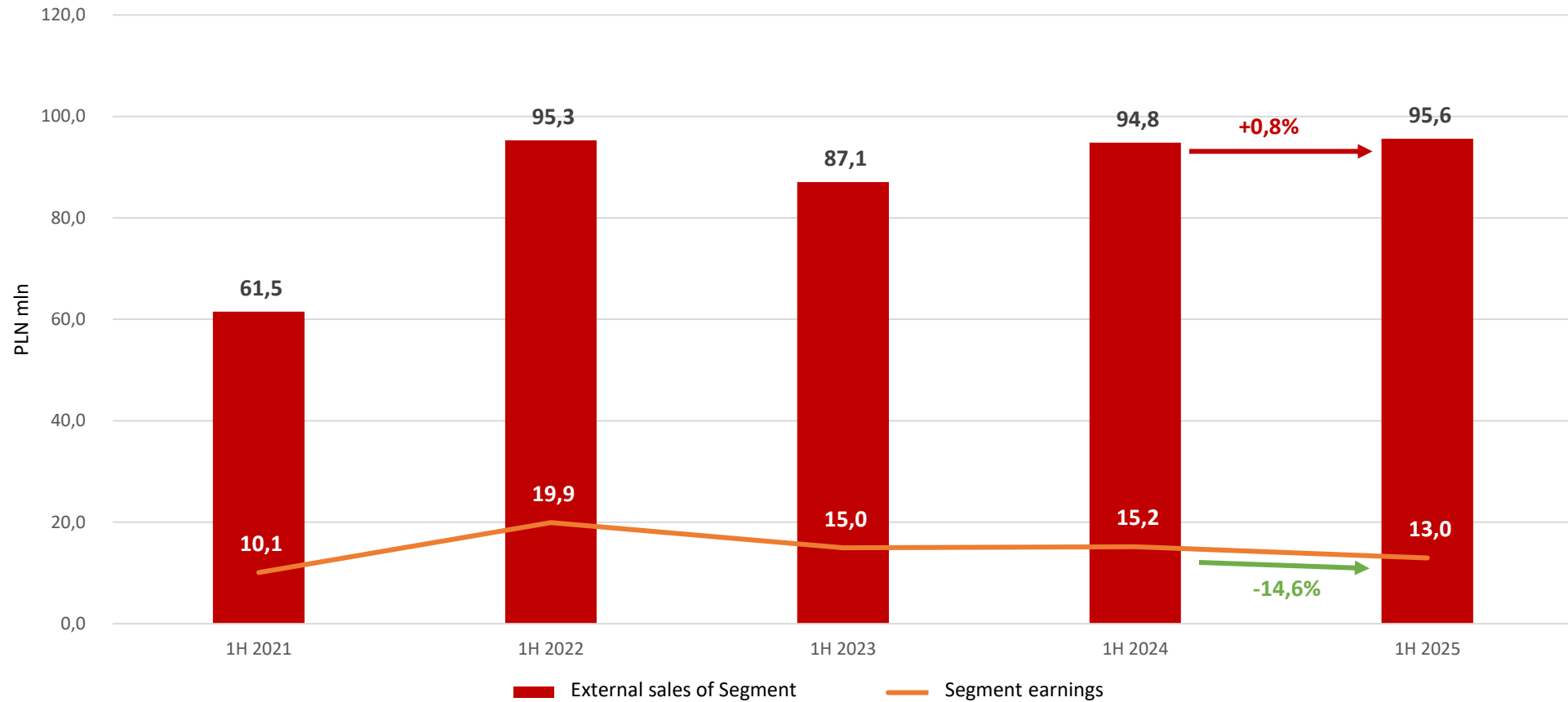
Standalone (Parent Company) Data for 1H 2025



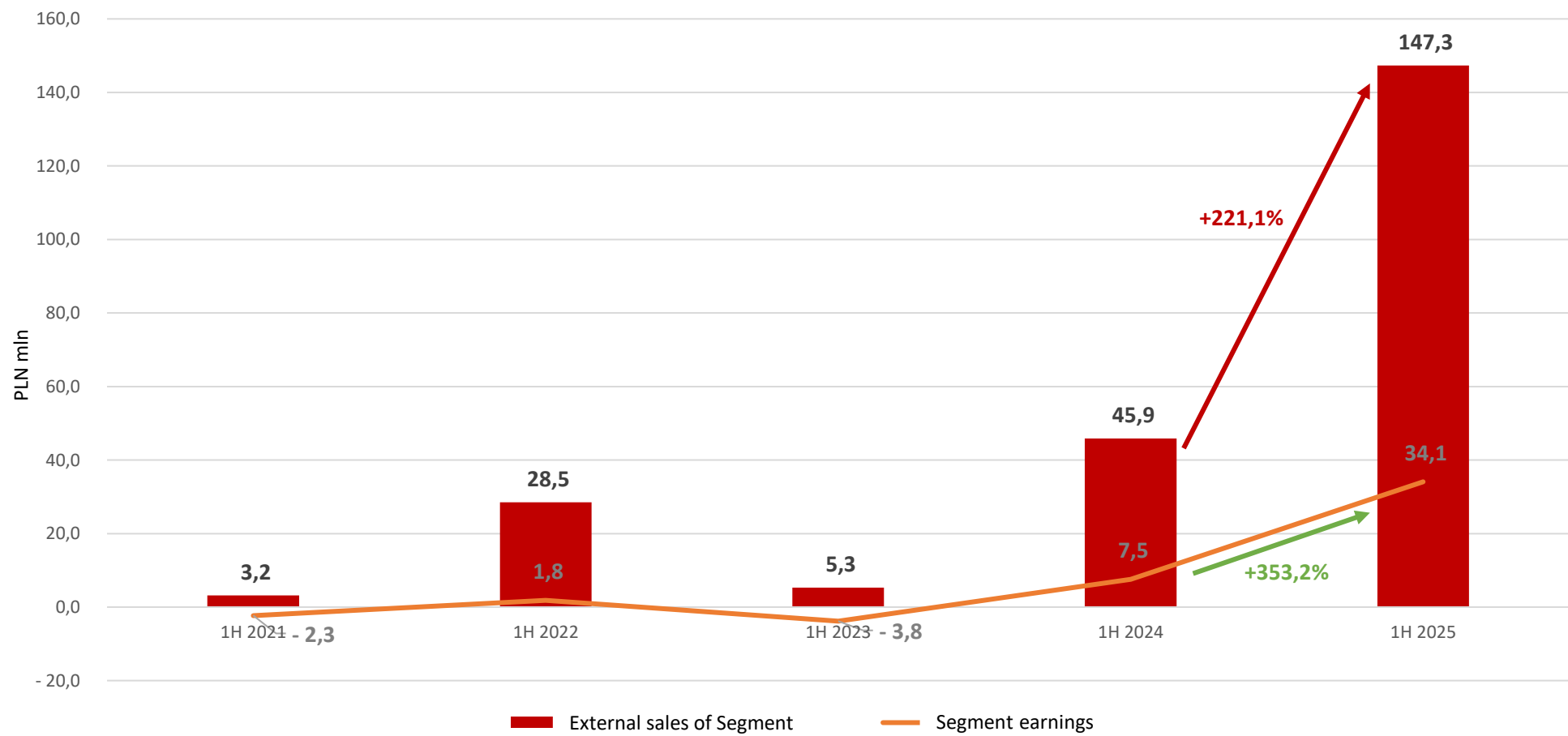
Fabric Segment 1H 2025



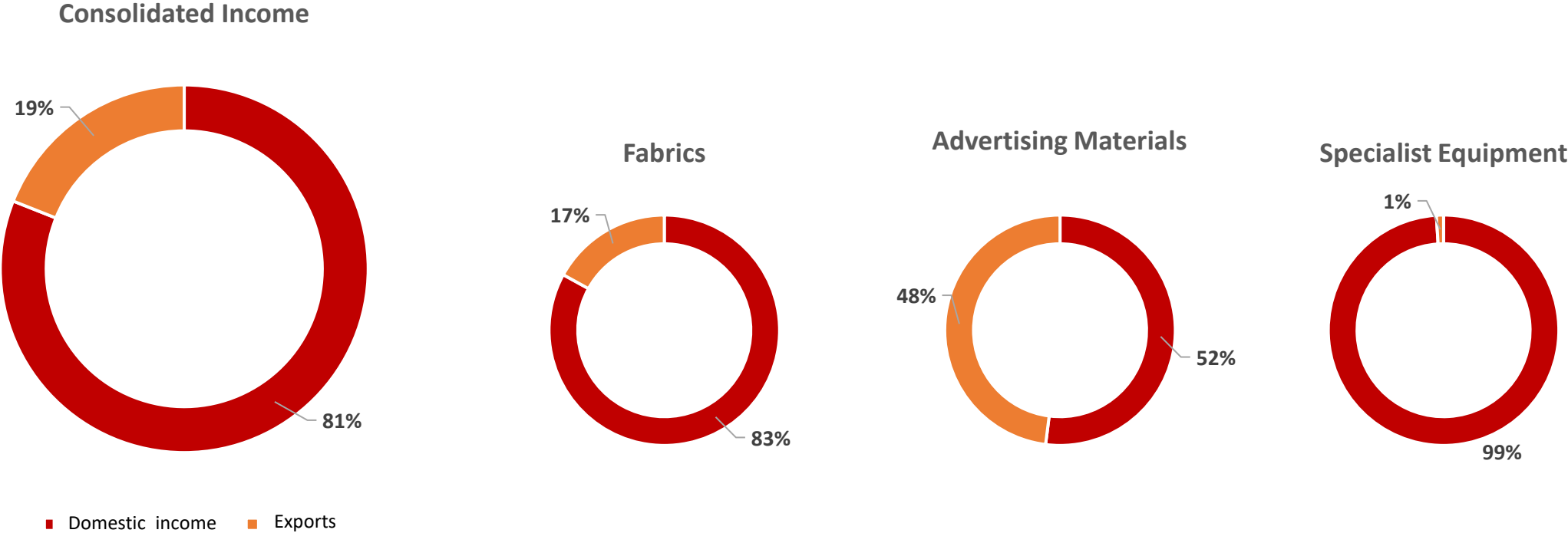
Advertising Materials Segment 1H 2025



Specialist Equipment Segment 1H 2025 (defence)



Share of Exports in Revenue in 1H 2025



Recent Group Events

1. **March 14th 2025** — Settlement regarding container sets for human decontamination APIS-2 — **Lubawa S.A.**
2. **June 18th 2025** — Order for supply of individual camouflage suits in the form of multispectral anti-drone ponchos “Anti-Drone Poncho Woodland” with a total net value of **EUR 18 million — Miranda.**
3. **August 5th 2025** — Confirmation of the optional order for delivery of GRYF integrated bulletproof vests worth approx. **PLN 115 million gross.**
4. **August 27th 2025** — Contract for supply of multi-band camouflage covers to the PGZ Group, approx. **PLN 37 million gross — Miranda.**

Selected Group Trade Fairs / Conferences

Lubawa SA

- IDET, Czech Republic — May 28–30th, 2025
- IFEMA (Italy) — May 12–14th, 2025
- Defence24 Day(s), Warsaw
— May 6–7th, 2025
- GRANICE, Lublin
— June 23–25th, 2025
- DALO, Denmark
— Aug 2–21st, 2025
- MSPO, Kielce
— Sept 2–5th, 2025



Selected Group Trade Fairs / Conferences

Litex Promo

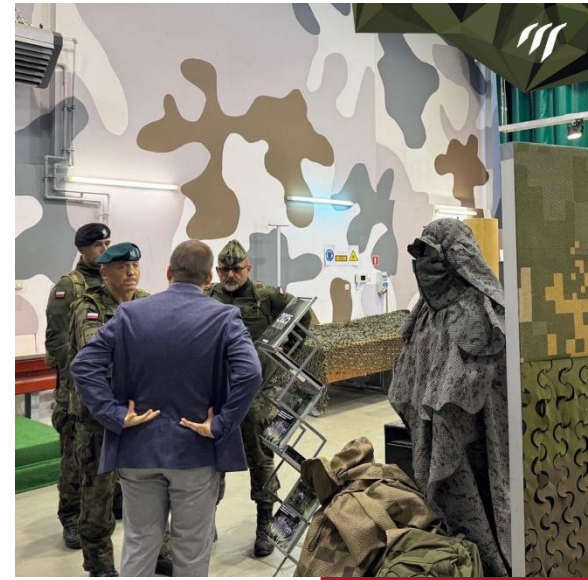
- CTCO, Lyon, France — Feb 4–6, 2025
- EuroGastro, Nadarzyn — Mar 11–13, 2025



Selected Group Trade Fairs / Conferences

Miranda Textiles

- SacroExpo, Kielce — June 2–4th, 2025



Miranda Military

- IDEX (UAE), Abu Dhabi — Feb 17–21st, 2025
- IDET, Czech Republic — May 28–30th, 2025
- DSEI, Japan — May 21–23th, 2025



Thank you for your attention

We welcome your questions



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